

HRANT DINK VAKFI

SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2020
TOGETHER WITH THE INDEPENDENT AUDITORS' REPORT



We have audited the special purpose financial statements of Hrant Dink Vakfı (the “Foundation”) which comprise the financial position as of December 31, 2020 and the statement of income for the year then ended, and notes to the financial statements originally issued in Turkish.

In our opinion, convenience translation of the special purpose financial position as of December 31, 2020 and the special purpose statement of income for the year ended December 31, 2020 presented in the attachment are in line with the special purpose financial position and statement of income presented as part of the special purpose financial statements referred to in our independent auditors report dated April 19, 2021.

DENGE BAĞIMSIZ DENETİM SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of MAZARS

Necip Çakmakoğlu, SMMM
Partner
İstanbul, April 19, 2021

HRANT DİNK VAKFI
SPECIAL PURPOSE FINANCIAL POSITION AS OF DECEMBER 31, 2020

(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)

		Audited Current Period	Audited Prior Period
	Note	December 31, 2020	December 31, 2019
ASSETS			
I. CURRENT ASSETS			
CASH AND CASH EQUIVALENTS		10.046.777	7.246.624
- Banks	6	10.046.777	7.246.624
SHORT-TERM PREPAID EXPENSES AND DEFERRED INCOME		19.235	6.345
- Short-term prepaid expenses		19.235	6.345
OTHER CURRENT ASSETS		1.500	-
- Personnel Advances	8	1.500	-
Total Current Assets		10.067.512	7.252.969
II. NON-CURRENT ASSETS			
OTHER RECEIVABLES		10.538	10.538
- Deposits and guarantees given		10.538	10.538
OTHER RECEIVABLES		260.469	258.200
- Receivables from commercial enterprise	7	260.469	258.200
FINANCIAL FIXED ASSETS		5.000	5.000
- Commercial enterprises	10	5.000	5.000
TANGIBLE ASSETS		889.059	994.889
- Buildings	11	141.001	-
- Furniture and fixture	11	1.045.811	1.020.747
- Leasehold improvements	11	1.550.572	1.548.537
- Accumulated depreciation (-)	11	(1.848.325)	(1.574.395)
INTANGIBLE ASSETS		24.829	40.572
- Rights	12	55.678	55.678
- Accumulated amortization (-)	12	(30.849)	(15.106)
Total Non-Current Assets		1.189.895	1.309.199
TOTAL ASSETS		11.257.407	8.562.168

HRANT DİNK VAKFI
SPECIAL PURPOSE FINANCIAL POSITION AS OF DECEMBER 31, 2020

(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)

		Audited Current Period	Audited Prior Period
	Note	December 31, 2020	December 31, 2019
LIABILITY			
I. SHORT TERM LIABILITIES			
PAYABLES FROM OPERATIONS		61.235	70.861
- Due to suppliers	15	1.950	5.520
- Other payables	15	59.285	65.341
OTHER FINANCIAL LIABILITIES		1.161	1.025
- Other financial liabilities	14	1.161	1.025
TAXES AND OTHER LIABILITIES		97.718	84.909
- Taxes and funds payable	16	50.169	34.812
- Social security premiums payables	16	47.086	49.645
- Other liabilities	16	463	452
Total Short Term Liabilities		160.114	156.795
II. SHAREHOLDERS' EQUITY			
CAPITAL	13	100.000	100.000
- Initial Wealth		100.000	100.000
SPECIAL FUNDS	13	6.570.255	4.276.694
TANGIBLE ASSETS REVALUATION FUNDS		141.000	-
RETAINED EARNINGS	13	5.616.059	5.616.059
RETAINED LOSSES (-)	13	(1.587.380)	(579.428)
PERIOD SURPLUS / (DEFICIT)		257.359	(1.007.952)
- Period surplus / (deficit)	13	257.359	(1.007.952)
Total Shareholders' Equity		11.097.293	8.405.373
TOTAL LIABILITIES		11.257.407	8.562.168

HRANT DİNK VAKFI
SPECIAL PURPOSE STATEMENTS OF INCOME
FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2020

(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)

	Note	Audited Current Period January 1 – December 31, 2020	Audited Prior Period January 1 – December 31, 2019
A- GROSS SALES		6.053.403	6.646.240
- Donations and charities	21	6.053.403	6.646.240
NET SALES		6.053.403	6.646.240
C- COST OF SALES (-)		(1.526.249)	(764.650)
- Cost of services rendered (-)	22	(1.526.249)	(764.650)
INCOME FROM GROSS SALES		4.527.154	5.881.590
D- OPERATING EXPENSES (-)		(7.067.562)	(7.412.357)
- Expenses (-)	23	(7.067.562)	(7.412.357)
E- INCOME FROM OTHER OPERATIONS		2.983.369	881.305
- Interest income	24	213.626	30.817
- Foreign currency income	24	2.765.541	846.805
- Other ordinary income	24	3.959	1.755
- Prior period's income	24	-	975
- Other extraordinary income	24	243	953
F- ORDINARY EXPENSES AND LOSSES FROM OTHER OPERATIONS (-)		(185.467)	(356.683)
- Foreign currency expenses (-)		(185.467)	(332.856)
- Prior period expenses (-)		-	(23.694)
- Other extraordinary expenses (-)		-	(133)
G- FINANCE EXPENSES (-)		(135)	(1.807)
- Expenses from short term borrowings (-)		(135)	(1.807)
NET PERIOD INCOME / (EXPENSE) SURPLUS		257.359	(1.007.952)